



TAMIL SANGAM OF CAROLINA, INC.

(A Registered, Non-Profit, Tax-Exempt Organization)

192 Oak Haven Ln, Apex NC 27523

<http://www.carolinatamilsangam.org>

FINANCIAL REPORT (2018-19)

KEY HIGHLIGHTS:

- Generated donations income of \$4050 through sponsorship Ads
- Collected and donated \$7,500 for Gaja Flood Relief
- Organized 9 events in 2018-19
- Closed with a cash balance of \$10,528.79 of which \$8,000 was deposited as a Business CD (Certificate of Deposit) as reserve fund

OPENING BALANCE:

Opening balance (Checking) when assumed charge on 1/24/2018	\$2,431.66
Business CD 0005896392214	\$7,758.67
Business CD 0005896392389	\$2,216.75
Total balance as of 1/24/2018	\$12,407.08

2018:

MEMBERSHIP

Family membership	206
Individual membership	18
Student membership	14

INCOME

Balance from 2016-17 Board (Checking) when assumed charge on 1/24/2018	\$2,431.66
Membership income	\$13,180.00
Pongal event collection	\$5,037.13
Picnic event collection	\$947.16
Amazon Smile	\$36.98
Donations (Gaja flood relief)	\$6,980.00
Donations (From Ads)	\$750

Youth committee -Tea sale at Pongal vizha	\$193.00
Total income	\$29,555.93

EXPENSE

Insurance	\$325.00
Pongal	\$7,667.99
Picnic	\$2,492.64
Thiru. Maniyarasan speech event	\$462.00
Muthamizh vizha hall booking application fee (x3)	\$105.00
Wild apricot	\$370.80
Paypal fees	\$667.24
Donations sent (Gaja flood relief)	\$3,750.00
Total expense	\$15,840.67

GAJA RELIEF DONATIONS- SUMMARY

Total collected: \$7678.85

- Collected through Tamil Sangam: \$6,555
- Collected through Greater Carolina Kerala Association-GCKA: \$1,123.85

Donated \$7,500 though three organizations listed below:

International Medical Health Organization	Dec 2018	\$1,500
International Medical Health Organization	Jan 2019	\$1,500
Team for Educational Activities in Motherland	Dec 2018	\$1,500
Team for Educational Activities in Motherland	Jan 2019	\$1,500
Tamil Nadu Foundation Inc, USA	Dec 2018	\$750
Tamil Nadu Foundation Inc, USA	Jan 2019	\$750

2019:

MEMBERSHIP

Family membership	205
Individual membership	10
Student membership	23

INCOME

Membership income	\$13,060.00
Pongal event collection	\$5,084.00
Picnic event collection	\$1,391.00
Muthamizh vizha event collection	\$394.00
Donations (Gaja flood relief)	\$1,123.85

Donations (Ads)	\$3,300.00
Amazon Smile	\$61.97
Youth committee -Tea sale at Pongal vizha	\$770.00
Total 2019 income	\$25,184.82

EXPENSE

Insurance	\$325.00
Pongal	\$9,977.42
Picnic	\$4,187.68
Thiru. Jayamohan event	\$652.41
Fetna Guests event	\$1,290.54
Muthamizh vizha	\$2,944.88
Elections 2019	\$3,534.35
Miscellaneous	\$190.61
Wild apricot	\$1,001.16
Paypal fees	\$517.24
Donations sent (Gaja flood relief)	\$3,750.00
Total expense	\$28,371.29

CLOSING BALANCE:

Closing balance (Checking)	\$2,528.79
Business CD deposited on Dec 31st 2019 from 2018-19 Board	\$8,000.00
Business CD 0005896392214	\$7,781.97
Business CD 0005896392389	\$2,223.40
Total balance as of 12/28/2019	\$20,534.16